

FIRST PRESBYTERIAN CHURCH

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Endowment and Benevolent Giving

Scripture encourages us to be good stewards of all that God has given to us. Christian Estate Planning means stewarding both faith and wealth and affects literally everything we consider ours. Because of that, as your final act of stewardship, it is probably the single most important one you will ever undertake. Since 1994, First Presbyterian Church of Gainesville has been able to bless our congregation, community and the world through the thoughtful estate giving of our members and those who have felt called to support the ongoing work of the church. Below is a partial listing of estate giving opportunities and current endowment funds.

ESTATE GIVING OPPORTUNITIES

Charitable Remainder Trust (CRT)

A CRT is a tax-saving and effective way to transfer assets to your church while providing you with an income source. Income can be earned from several different types of investments, professional money management, and death benefit guarantees which will help secure the church's interest.

Living Trust

Under a Living Trust agreement, the trustor receives benefits from the profits of the trust during their lifetime, followed by a distribution upon the death of the trustor.

Charitable Gift Annuity (CGA)

A CGA provides the donor a guaranteed income during their lifetime as well as other benefits. The donor receives an immediate tax deduction, a reduction of the capital gains tax if the annuity is established with a gift of appreciated stock and allows the donor to leave a legacy of love and support to their church.

Life Estate

A life estate is a form of joint ownership that allows real property to be given to the church with the right of the owner to use or occupy the property for one's life. These properties must be deeded to the church and individual areas of responsibility clearly defined.

Insurance Policies

Life insurance policies designating the church as primary, or partial, beneficiary are an excellent means of support.

Direct gifts of stocks, bonds, and cash

Stocks, bonds, and cash, as well as all the above, may be given to the church to establish a designated or undesignated endowment fund. A minimum gift of \$2,500 is required for a named endowment.

CURRENT ENDOWMENT FUNDS

Housing and Healthcare funds

These funds assist our members and those in our community who need financial assistance with housing, food, health care, and other identified personal needs.

Music funds

These funds provide scholarship assistance for church members who prepare for a church vocation in sacred music and support the purchase and maintenance of our musical equipment.

First Presbyterian Church Child Development Center funds

These funds support the Child Development Center.

Infrastructure and Maintenance funds

These funds assist with the expense of maintaining our church facility beyond those contained within the church's operating budget.

Mission funds

These funds address needs related to local, national, and world mission causes.

Christian Ministry Scholarship (CMS) funds

These funds provide financial assistance to our staff and members of our congregation and their extended family who are preparing for a Christian vocation.

Cancer funds

These funds provide financial assistance for cancer patients and their families with expenses not covered by medical insurance.

General endowment funds

These funds are given without designation and are to be used where there is the greatest need.